



BIOGRAPHY

Carol Butzke is certified by the American Quilters Society as an appraiser of quilted textiles. She currently serves as an instructor and board member for the American Quilter's Society Appraisal Certification Committee, has successfully completed the USPAP (Uniform Standards of Professional Appraisal Practice) course on personal property appraisals and is a member of PAAQT, (the Professional Association of Appraisers—Quilted Textiles).

Carol is also a quilter, teacher, lecturer, quilt collector and Judge certified by the National Association of Certified Quilt Judges. Her quilts have won numerous awards and have been published in many books and magazines. She has served on the Board of Directors of the National Quilting Association, Wisconsin Quilters, Inc., The Wisconsin Quilt History Project and currently serves on the Board of the Wisconsin Museum of Quilts & Fiber Arts as Director of Collections.

For fees and other information or to schedule an appointment for appraisal, please contact:

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CAROL BUTZKE, CERTIFIED APPRAISER OF QUILTED TEXTILES

WHY APPRAISE?

Many quilters and collectors ask, "Why should I have my quilts appraised?" It is an important question to consider and it is answered with the following:

- ◆ To establish a replacement value for insurance purposes before a loss such as fire, flood, damage or disappearance occurs
- ◆ To meet your insurance company's requirements for a "Fine Arts Floater"
- ◆ To be assured that your quilt has adequate insurance coverage while at a textile competition or exhibit.
- ◆ To provide a written record for your family.
- ◆ To determine fair market value for sale of quilt.
- ◆ To determine value for donation, gift or estate purposes (as required by the IRS).

What are the different values?

Insurance/replacement value:

is what the appraiser found in the marketplace that would satisfy the loss of your quilt. It does not reflect what you could get for that particular quilt if you sold it, but rather what you would pay to obtain a replacement in like and kind.

Fair market value:

is the price at which a quilt would change hands between a willing buyer and a willing seller with neither being under any pressure to buy or sell and both having reasonable knowledge of the item.

Donation value:

is the same value as fair market value and is used to determine the value of charitable gifts, settle estates or divorce.

Did you know?

- ◆ You will receive a professionally written document for each quilt appraised.
- ◆ Information regarding your appraisal is held in trust between you and your appraiser.
- ◆ A separate appraisal is needed for each quilt that you wish to have appraised.
- ◆ The average appraisal will take approximately 30 minutes per item.
- ◆ Appraisals should be performed every 3 to 5 years.
- ◆ At the time of the appraisal, you are to provide all documentation that you have about the quilt. In the case of an antique quilt, anything that you know about the quilt's maker or its heritage. In the case of a contemporary quilt, any awards that the quilt has received or pertinent information about the quiltmaker.